

Barron's 2007 Online Broker Review: How the Brokers Stack Up

Broker Name	Web address	Phone Number (New Customer Info)	Smart Order Routing?	Customer-Directed Routing?	No. of Mutual Funds*	Bonds**	Options: Simple	Options: Complex	Futures / Futures Options	Forex	Commission: Stock Order	Commission on 10 options contracts	Mutual Fund Commission (outside NTF list)	Monthly Maintenance or Software Fee	Margin Rate, \$25,000 balance	Margin Rate, \$50,000 balance	Interest paid on \$25K Cash Balance (Taxable)
Bank of America Investment Services	www.bankofamerica.com/investments	800-926-1111	No	Via phone center	13,000 (5,000 NL; 1,300 NTF)	C, T, M	Yes	Limited	N/N	No	\$0	\$34.95	\$45	None	9.70%	9.00%	4.56-4.81%
ChoiceTrade	www.choicetrade.com	877-731-9114	Yes	Yes	10,000 (2,000 NL)	C, T	Yes	Yes	N/N	No	\$5	\$9.90	\$25	\$25-60, depending on platform. Discounts for frequent traders.	8.95%	8.95%	4.390%
CyberTrader	www.cybertrader.com	888-762-9237	Yes	Yes	None	None	Yes	Yes	E-minis	No	\$3	\$19.95	Closing only, \$30	None	8.95%	7.95%	4.390%
E*TRADE Securities	www.etrade.com	800-387-2331	Yes	No	7,375 (1,941 NL; 1,280 NTF)	C, T, M	Yes	Yes	N / Live Broker	5 currencies, 10 pairs	\$9.99	\$17.49	\$19.99	None	10.24%	9.24%	0.4-4.2%
E*TRADE Pro	https://us.etrade.com/ei/activetrading	888-388-2900	Yes	Yes	7,375 (1,941 NL; 1,280 NTF)	C, T, M	Yes	Yes	N / Live Broker	5 currencies, 10 pairs	\$9.99	\$14.49-\$17.49	\$19.99	None	10.24%	9.24%	0.4-4.2%
Fidelity Investments	www.fidelity.com	800-343-3548	Yes	Options, yes. Stocks no.	4,733 (2,763 NL; 1,437 NTF)	C, T, M	Yes	Yes	N/N	No	\$10.95	\$18.45	In FundsNetwork: \$0. Out of Network: \$75	None	10.08%	9.58%	3.285-4.89%
Fidelity Active Trader Pro		800-503-3407	Yes	Yes	4,733 (2,763 NL; 1,437 NTF)	C, T, M	Yes	Yes	N/N	No	\$10.95	\$18.45	In FundsNetwork: \$0. Out of Network: \$75	None	10.08%	9.58%	3.285-4.89%
Fimat PreferredTrade	www.FimatPreferred.com	888-781-0283	Yes	Yes	None	T via live broker	Yes	Yes	E-minis	No	\$9.95	\$9.95	N/A	None	8.00%	8.00%	3.5-4.94%
Firsttrade Securities	www.firsttrade.com	800-869-8800	No	Via live broker	10,000 (2,900 NL/NTF)	C, T, M	Yes	Limited	N/N	No	\$6.95	\$19.45	\$0	None	9.75%	9.50%	4.380%
Interactive Brokers	www.interactivebrokers.com	877-442-2757	Yes	Yes	None	C	Yes	Yes	Y/Y	10 currencies, all crosses	\$2.50	\$7.50	Not applicable.	\$10/month minimum.	6.80%	6.80%	4.795%
Just2Trade.com	www.just2trade.com	877-206-2274	Yes	ECNs only	10,134 (4,000 NL)	C, T via live broker	No (End of March)	No (End of March)	N/N	No	\$2.50	N/A	\$20 via live broker	None	7.75%	7.25%	4.300%
Lightspeed Professional Trading	www.lightspeedtrading.com	646-393-4800	Yes	Yes	None	Live Broker	Yes	Limited	N/N	No	\$2.25	\$10	N/A	None	10.25%	10.25%	0.750%
Mastertrader.com	www.Mastertrader.com	800-424-3934	No	Yes	6,000 via Live Broker	None	Yes	Yes	N/N	No	\$8	\$20	\$35	\$250/month, for RealTick. Free w/50+ trades/month.	8.95%	8.95%	4.390%
MB Trading	www.mbtrading.com	866-628-3001	Yes	Yes	10,000 (2,000 NL)	Live Broker	Yes	Yes	Y/Y	28 pairs	\$2.00	\$10.00	\$50	None	8.95%	8.95%	4.350%
OptionsHouse	www.optionshouse.com		Yes	No	7,000 (4,900 NL)	C, T via live broker	Yes	Yes	N/N	No	\$9.95	\$9.95	\$9.95	None	8.95%	7.95%	4.380%
optionxpress	www.optionxpress.com	888-280-8020	Yes	Upon request	9,000 (5,000 NL)	C, T, M	Yes	Yes	Y/Y	Yes	9.95	\$14.95	\$14.95	None	8.50%	7.75%	2.000%
Charles Schwab & Co.	www.schwab.com	800-308-1486	Yes	Via StreetSmart and StreetSmart Pro	6,759 (6,331 NL; 5,019 NTF)	C, T, M	Yes	Most online, additional via live broker	Y/Y (requires separate account)	No	\$12.95	\$17.45	\$49.95	\$12.50/quarter, waived for balances over \$10,000	10.25%	9.25%	4.690%
Scottrade	www.scottrade.com	800-619-SAVE	Yes	No	10,028 (1,618 NL; 1,035 NTF)	C, T, M	Yes	Limited	N/N	No	\$7	\$19.50	\$17	None	10.00%	9.50%	3.250%
ScottradeELITE*	www.scottradeelite.com	800-619-SAVE	Yes	No	10,028 (1,618 NL; 1,035 NTF)	C, T, M	Yes	Limited	N/N	No	\$7	\$19.50	\$17	None	10.00%	9.50%	3.250%
Muriel Siebert & Co.	www.siebertnet.com	800-872-0711	Yes	Via broker	14,045 (5,657 NL; 1,738 NTF)	C, T, M	Yes	Yes	N/N	No	\$14.95	\$20-38.50	\$35	None	7.75%	7.75%	4.550%
Sogoinvest.com	www.Sogoinvest.com	888-818-7646	Yes	No	NA (Planned for March)	None	No (End of March)	No (End of March)	N/N	No	\$2	N/A	N/A	Gold: \$15/month. Bronze: \$10/month	9.50%	9.25%	2.500%
SogoElite	http://elite.sogoinvest.com	888-818-7646	Yes	No	NA (Planned for March)	None	No (End of March)	No (End of March)	N/N	No	\$2	N/A	N/A	Gold: \$15/month. Bronze: \$10/month	9.50%	9.25%	2.500%
TD Ameritrade	www.tdameritrade.com	800-454-9272	Yes	Yes	13,000 (4,019 NL; 1,346 NTF)	Live Broker	Yes	Most online, additional via live broker	N/N	No	\$9.99	\$17.49	\$49.99	None	10.50%	9.50%	1.65-4.48%
Terra Nova Financial	www.terranoonline.com	866-996-8566	Yes	Yes	3,000 (200 NL)	Live Broker	Yes	Yes	Y/N	25 pairs	\$7.50	\$20.00	\$25.00	Advanced platforms \$49.95-\$265/month	10.25%	10.25%	3.0-4.36%
thinkorswim	www.thinkorswim.com	866-839-1100	Yes	Yes	13,000 (7,500 NL; 5,000 NTF)	C, T, M	Yes	Yes	Planned for April 2007	Planned for April 2007	\$7.50	\$12.95	Free (3 per month and 36 per year)	None	8.50%	7.75%	3.5-4.5%
TradeKing	www.tradeking.com	877-495-4664	Yes	Via Live Broker	7,832 (3,413 NL)	C, T, M	Yes	Yes	N/N	No	\$4.95	\$11.45	\$14.95	None	8.00%	8.00%	4.300%
TradeStation Securities	www.TradeStation.com		Yes	Yes	10,224 (3,225 NL; 904 NTF)	Live Broker	Yes	Yes	Y/Y	16 pairs	\$5.00	\$10.00	\$14.95	\$99.95/month platform fee, waived based on activity.	8.25%	8.25%	1.25-4.31%
WellsTrade	www.wellsfargo.com	800-872-3377	No	No	9,000 (2,500 NL; 900 NTF)	Live Broker	Yes	Live Broker	N/N	No	\$0.00	\$19.95	\$0.00	None for PMA clients	9.75%	9.25%	4.720%
Zecco	www.zecco.com	909-657-6655	No	No	5,000 via live broker	None	Live Broker	No (End of March)	N/N	No	\$0	\$9.50	\$10	None	10.00%	9.50%	1.0-4.35%

All data regarding fees and costs based on an account with \$100,000 in interest rate data as of February 20, 2007
 * No-load and no-transaction fee
 **Corporate, Treasury and Municipal ND=Not Disclosed